

CREDIT APPLICATION



Date (DD/MM/YY):

Legal Corporate Name:

Operating Name:

Street Address:

Billing Address (if different than above)

Street Address:

City:

Province/State:

Postal Code/Zip:

Country:

Contact Name:

Position/Title:

Telephone:

Fax:

E-Mail:

BIN:

Nature of Business

Type Of Business:

Nos. of Employees:

Nos. of Offices:

Do you Own/Lease/Rent your Business:

Date Incorporated (DD/MM/YY):

Federal No. (if incorporated):

Provincial No:

Will Branches and/or Subsidiaries be covered by this Application: YES NO

Type of Company > Proprietorship Limited Partnership Other (specify):

Gross Sales (Last Year) =

Gross Sales (Year to Date) =

Specify Currency: CAD USD

GST Number:

Banking Information

Name of Bank:

Account Number:

Account Manager:

E-mail:

Telephone:

Fax:

Street Address:

City:

Province/State:

Postal Code/Zip:

Country:

Trade/Credit References

1) Legal Corporate Name:

Contact Name:

E-Mail:

Telephone:

Fax:

Street Address:

City:

Province/State:

Postal Code/Zip:

Country:

2) Legal Corporate Name:

Contact Name:

E-Mail:

CREDIT APPLICATION

TRANSPORT
DISTRIBUTION



Telephone:		Fax:	
Street Address:			
City:	Province/State:	Postal Code/Zip:	Country:

3) Legal Corporate Name:			
Contact: Name:		E-Mail:	
Telephone:		Fax:	
Street Address:			
City:	Province/State:	Postal Code/Zip:	Country:

: <input type="checkbox"/> Toronto <input type="checkbox"/> Montreal <input type="checkbox"/> Vancouver			
---	--	--	--

CREDIT AGREEMENT

LINE OF CREDIT REQUESTED =	SPECIFY CURRENCY: <input type="checkbox"/> CAD <input type="checkbox"/> USD
-----------------------------------	---

TERMS OF PAYMENT: All accounts are strictly net and payable in 30 days for Freight and other charges. In addition, where a transaction would cause the amount of THE APPROVED CREDIT LIMIT to be exceeded, the EXCESS above the APPROVED CREDIT LIMIT will be paid IMMEDIATELY. Transport MTL INC. will establish the credit line for the account and may periodically raise, lower or revoke credit line and put the account on a C.O.D. basis until the account has been cleared.

INTEREST CLAUSE: It is understood and agreed that Transport MTL. will charge interest on all accounts outstanding for more than thirty (30) days from the date of the invoice, at a rate of 2% per month (24% per annum). This may change without prior written notice.

MISCELLANEOUS: The client shall notify Transport MTL Inc immediately of any change of name or address.

This agreement shall not be affected by change in the name of the client, or by the acquisition of the client's business by a corporation or by any change whatsoever in the objects, capital structure or constitution of the client, or by the client's business being amalgamated with a corporation.

PAST DUE: In the event that it becomes necessary for Transport MTL. to refer to a collection agency and/or attorney, all costs including, but not limited to: fees paid to collection agencies and reasonable attorney and/or legal fees are to be paid by the debtor.

COMMENCEMENT OF ACTION: The undersigned Purchaser agrees that if any legal action is commenced by or on behalf of Seller with respect to the Purchaser, that venue is proper in all Canadian Courts.

SECURITY FOR CREDIT: As security for credit terms herein, the undersigned client grants Transport MTL security interest in goods and equipment and in the personal property, which is or will be in the possession of the undersigned company, as well as security interests in the client's accounts. Title and ownership of goods, which are handled by Transport MTL shall remain with and are granted to Transport MTL until the account is paid in full.

DECLARATION AND ACCEPTANCE OF TERMS: Before you sign, please read the "Terms and Conditions of Service" attached to this Credit Application.

I, _____, _____, Acting on behalf of _____
(PRINT NAME AND POSITION) (SIGNATURE) (PRINT COMPANY NAME)

Hereby certify that I have read and agreed to be bound by the terms and conditions as outlined in this document. I/we hereby authorize Transport MTL to conduct a credit investigation of the business and/or its principals.